

For Immediate Release

DC Mayor Bowser Joins Redbrick LMD for Whitman-Walker Groundbreaking at St. Elizabeths East

Celebration highlights Redbrick LMD's commitment to equitable development that promotes economic opportunity and creates jobs for District residents

(Washington, DC—July 15, 2021) – Mayor Muriel Bowser and Ward 8 Councilmember Trayon White were among the dignitaries coming together today to celebrate the groundbreaking of an iconic community health care institution that together with Redbrick LMD, Gragg Cardona Partners, District leadership and the Ward 8 community will expand healthcare access in neighborhoods where healthcare deserts have been a reality.

The arrival of Whitman-Walker at St. Elizabeths East is part of an expansive, community-centered development program that Redbrick LMD is undertaking in partnership with the District to create new apartments and townhomes affordable to people at varying income levels, and a mixed-use town center. The rebirth of St. Elizabeths East as a vibrant residential and commercial center for Southeast Washington is a focus for Redbrick LMD's 4 million square-foot development pipeline in Ward 8.

"We are proud to be bringing the vision of the Ward 8 community to life at both of these sites – at St. Elizabeths East and Reunion Square," said Mayor Bowser. "In 2015, when we announced our plans to bring the Entertainment & Sports Arena to Congress Heights, we came together set a bigger, bolder vision for Ward 8 – one that would bring jobs, opportunity, housing, and prosperity to the community. With today's groundbreakings, we are one step closer to delivering the amenities and opportunity that Ward 8 deserves."

"This groundbreaking represents the beginning of the realization of a bold vision shared by our partners at Whitman-Walker, District leadership, Gragg Cardona Partners, and members of the community to build a new engine for economic vitality and quality healthcare -- fulfilling Redbrick LMD's vision for equitable development," said Louis Dubin, Managing Partner at Redbrick LMD.

The new 118,000-square-foot Whitman-Walker community health center will provide primary, behavioral, dental and substance misuse treatment services, plus a pharmacy and a new home for Whitman-Walker's Youth Services. The new facility from the iconic healthcare nonprofit, which holds a special expertise in HIV/AIDS healthcare and LGBTQ healthcare, will expand on services currently provided at Whitman-Walker's Max Robinson Center at 2301 Martin Luther King Jr Avenue, SE, and increase care for patients and clients to 15,000 annually. "This new health care home will reflect the vibrancy of the community and will give us an opportunity to expand care in ways we have been dreaming of for decades," said Whitman-Walker CEO Naseema Shafi. "We are humbled to be working with Mayor Bowser and her team on this project."

Truist is providing construction financing for the project.

"Providing the construction financing to expand this state-of-the-art facility aligns with Truist's purpose of inspiring and building better lives and communities," said Evelyn Lee, Greater Washington regional president at Truist. "This new facility will deliver essential medical services to residents in the area while also strengthening and helping to revitalize the community."

About Redbrick LMD

Redbrick LMD is a diversified real estate investment management and development firm, specializing in opportunistic and value-added residential and mixed-use projects with a focus on the Washington D.C. metro market and selective investments in other markets. Redbrick LMD's leadership team has significant experience in the acquisition and repositioning of existing projects, the entitlement and ground-up development of new projects, and the financial and legal structuring of transactions to maximize returns while mitigating risks for investors. The team has developed, redeveloped and managed over 5,000 multifamily units nationally as well as developed a substantial portfolio of mixed-use assets. Since 2000, the principals have closed on more than \$2 billion in real estate transactions. Redbrick LMD has a current development pipeline of approximately four million square feet.

About Gragg Cardona Partners

For more than two decades Gragg Cardona Partners (GCP) has been supporting and investing in the positive transformation of neighborhoods in the Washington, D.C. metropolitan area. The team has developed more than 1,100 units of rental/for sale housing, including nearly 400 affordable units, plus 71,500 square feet of new neighborhood oriented commercial space.

About Truist

Truist Financial Corporation is a purpose-driven financial services company committed to inspiring and building better lives and communities. Formed by the historic merger of equals of BB&T and SunTrust, Truist has leading market share in many high-growth markets in the country. The company offers a wide range of services including retail, small business and commercial banking; asset management; capital markets; commercial real estate; corporate and institutional banking; insurance; mortgage; payments; specialized lending; and wealth management. Headquartered in Charlotte, North Carolina, Truist is a top 10 U.S. commercial bank with total assets of \$518 billion as of March 31, 2021. Truist Bank, Member FDIC. Learn more at Truist.com.